

For immediate release
10 December 2007

Centurion Electronics plc ('Centurion' or the 'Company')

Funding Update

The Directors are pleased to announce that they are in the final stages of securing additional debt finance to allow the Company to fund its business expansion plans,

The offers of debt finance that have been proposed to the Company will require a further sum to be raised, most likely by way of a convertible loan note from the Company's largest stakeholder, together with a restructuring of the existing convertible loan notes.

The precise terms on which this additional stub financing and convertible loan restructuring is to be provided have yet to be finalized, however it is likely that the conversion terms will be at a very significant discount to the current share price.

A further announcement will be made in due course.

Enquiries

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