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**CENTURION ELECTRONICS PLC**  
**(“Centurion” or the “Company”)**  
**AGM STATEMENT AND TRADING UPDATE**

At the Annual General Meeting held in Welwyn Garden City at 10 a.m. today, Chairman Brian Hendon commented:

“It was with very great sadness that we heard of the death of Steven Cunningham in a car crash at the end of January. Steven was the Chairman and Chief Executive of Centurion and it has been through his leadership that Centurion has grown into the UK’s leading designer and supplier of in-car audio-visual entertainment systems. I would like to take this opportunity to extend, on behalf of the Shareholders, our sincerest sympathy to Steven’s widow and family.

“Following this tragedy, and as announced on 27 January, I have taken over as interim Chairman and Amanda Thorneycroft, Finance Director, has become Managing Director. In addition, the Board is currently seeking to appoint a non-executive Director with experience in the motor manufacturing sector.

“Together with the other members of the Board, we are confident of taking Centurion forward, particularly with the strong support we have received from all areas of the staff here at the Company.

“During 2003 the Company had already undergone a period of major development which included an associated strengthening of the management team. In particular, the Board announced that John Bell joined the Board as Operations Director on 27 January 2004 with overall responsibility for purchasing and logistics, having originally been appointed as Head of Operations in April 2003. Previously, John was with one of the UK’s leading automotive accessory retailers where he was Director of Business Development and had headed up the in-car entertainment division of that company.

“Centurion’s OEM business model is now firmly established. The Company’s success in expanding its existing relationships with motor manufacturers, as well as developing relationships with new manufacturers, has continued into the new financial year.

“On the retail side of the business, indications are that several of the Company’s retail customers had a quieter than expected Christmas trading period which has impacted on re-order levels in January. Sales of Plug & Play Blue, however, which was launched before Christmas, exceeded expectations. Sales overall remain in line with management forecasts.

“The results for the six months to 31 March 2004 are expected to be in line with market expectations and with the support and commitment of the whole team, we believe we are well-positioned to continue to build on Centurion’s success.”

All resolutions proposed at the Annual General Meeting were duly passed.

**For further information please visit [www.ceplc.net](http://www.ceplc.net) or contact:**

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