



**Centurion Electronics plc**  
**Placing of 1.1 million new ordinary shares to raise £1.21 million**

Centurion Electronics plc ("Centurion" or the "Company"), a UK market leader in the field of in-car audio-visual entertainment, today announces that it has raised £1.21 million before expenses, by way of a Placing of 1,100,000 new ordinary shares of 0.1 pence each (the "New Ordinary Shares") at a price of 110 pence per share (the "Placing"). The Placing, by Charles Stanley & Co Limited, represents a premium of 3.2% to yesterday's closing mid-market share price of 106.5 pence per share. The proceeds of the Placing will be used to supplement the Company's existing working capital facilities as Centurion fulfils its growth plans, which continue in line with market expectations. The new ordinary shares represent 4.5% of the Company's enlarged share capital.

Application is being made to the London Stock Exchange for the new ordinary shares to be admitted to trading on AIM and dealings are expected to commence on Tuesday 9 March 2004.

Commenting on the Placing, Brian Hendon, Chairman, said:

"The Placing is a positive development for Centurion as it improves both the liquidity of the shares and builds upon our existing institutional shareholder base. Ongoing investment is key to our business and the funds raised will, in particular, be used for our product development programme and continued expansion into Europe."

**For further information:**

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**Notes to Editors**

Formed in 1993, Centurion Electronics plc is a design and engineering led electronics business pioneering the field of automotive multimedia, using flat panel technology.

Its consumer range, "Plug & Play", is now sold in top high street retail chains throughout the UK and it has developed a professional-series for a number of leading global car marques.